

The World Finance and Trade

Peace the Conspicuous Influence
in Dealings Today.

MARKET VERY DULL

PUBLIC ATTENTION CENTERED
LARGELY IN PORTSMOUTH ISSUE.

Operations for Foreign Account Were
on Disappointing Scale Despite
Firmness Abroad.

NEW YORK, August 21.—With the resumption of the cotton market this morning the status of the peace negotiations seemed to be still the dominant, or, superficially considered, at least, the most conspicuous influence in the dealings.

The late advice with respect to the situation at Portsmouth placed that matter in a rather confusing light. It was hoped toward the close of last week that the visit of one of the Russian envoys to President Roosevelt would be followed by some definite announcement that positive progress toward peace had been accomplished.

This morning's intelligence, while not entirely contradicting the idea, was, nevertheless, at least negative, and with the course of the day the notion spread that the negotiations, after all, were at an end in a disengagement.

Peace the Exclusive Phase.

That public attention is centered almost exclusively upon this phase of the situation was quite clearly revealed today in an abrupt falling away in activity, the market during the greater part of the business session being extremely dull in comparison with Thursday and Friday's sales of activity. The foreign markets retained normal tendencies, and their was apparently no abatement whatever in the optimistic news with regard to the outcome of the Portsmouth negotiations.

American stocks were quoted in the London market at an advance averaging four one-half point, but the operations here for foreign account were upon a disappointing scale, both in volume and direction.

Crop Prospects Satisfactory.

There was no news at all over Sunday, save that relating to the course of the negotiations for peace. Advice regarding the progress of the crops continued highly satisfactory, and the grain market was weak, notwithstanding the issuance of an estimate of the wheat harvest by the pessimistic American wheat growers, which put the 1905-06 crop at 1,000,000,000 bushels, the figures predicted by one sensational but more commonly accepted authorities.

There was nothing else in the morning news or in the day's developments calculated to shape speculative sentiment in one direction or another. The market opened with a very fair degree of animation, and with sharp advances appearing in a number of stocks, particularly the higher priced issues, but with the course of the business session, and the course of the negotiations for peace, the market became more and more reactionary.

At the same time the market maintained the story which it has told for the past month, and certain degree of animation, and with sharp advances appearing in a number of stocks, particularly the higher priced issues, but with the course of the business session, and the course of the negotiations for peace, the market became more and more reactionary.

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LOCAL FINANCIAL NEWS.

Progress is being made in the organization of the savings bank which it is proposed to establish at the northeast corner of 14th and U streets northwest. It will be known as the Fourteenth Street Savings Bank, and will be organized by the Washington Loan and Trust Co., which has been active in the preliminary steps, has secured for the new institution property at the northeast corner of 14th and U streets, and has a depth of one hundred feet.

The capital stock is to be \$100,000, and of this capital stock the bank has taken by men in this city, and also some has been placed in New York. It is the intention to reserve the remainder for distribution in this city and more especially among the business men and other residents of that section of the city.

For a brief moment at the meeting of the stock exchange yesterday there was a market for Lanston at 17. A couple of lots of 100 shares each proved to be entirely satisfactory, and the bid with which the announcement of the stock was greeted by the market was heard no more. There was more to be had at the same price, but exactly how much was not known. There was some evident disappointment that the demand at that figure did not have more to it. The market was quiet, and no further progress was made. The asking price fell an eighth to 16 1/2, and that was the end of the trading.

The wheat market was further augmented by lower cash markets in the southwest. September sold off to 79 1/2 c. before the downward reaction. A moderate amount of covering at the decline carried the near month back to 80 1/2 c. at the close, a loss of 1/2 c. The tone was easy throughout.

The corn tone became easy again with the weakness in the wheat pit. September declined to 32 1/2 c. The market showed prices slightly improved, but with little change in sentiment. September closed 32 c. down at 32 1/2 c.

Wheat—September, 80 1/2; December, 81 1/2; May, 82 1/2. Corn—September, 32 1/2; October, 32 1/2; November, 32 1/2; December, 32 1/2; January, 32 1/2; February, 32 1/2; March, 32 1/2; April, 32 1/2; May, 32 1/2; June, 32 1/2.

On buying by a leading commission house September corn steadied around 32c.

September oats were steady at 25 1/2 c.

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DELEGATES RETURN

MATTERS OF LOCAL INTEREST AT
TYPOS CONVENTION.

Several of the local delegates and others who attended the session of the International Typographic Union, at Toronto, Canada last week, have returned to Washington. Among the number are John H. Berg, president of the National Typographical Union, No. 101; Geo. G. Siebold, secretary, and Joe M. Johnson, delegate.

One of the matters of greater moment to the Washington members was the suspension of Shelby Smith, formerly of this city, but now of Philadelphia. He was expelled from the international body by an overwhelming vote of the delegates, on the ground that he had been guilty of a breach of the international body in connection with the fight of the Philadelphia union is making against certain publishing concerns in that city. Washington delegates say that Smith had been unable to substantiate the charges he had made against the publishers.

Another matter of importance that came before the international convention was the proposed enforcement of the eight-hour day in all minor printing concerns in that country. It is stated by the Washington delegates that a large defense fund has been raised, and the strenuous efforts will be made to carry out the letter of the provisions of the enactment by the 1904 convention.

From the present outlook the eight-hour day in many parts of the country, as the National Typographic Union, which is the international body, has announced that it will make efforts to carry the eight-hour day into effect.

A statement made by one of those who attended the convention from Washington was that Shelby Smith, in his explanation of the international body, said he could not substantiate the charges he had made against the publishers.

He intimated strongly that this construction placed upon the charges by the executive committee of the union was wrong. His expulsion is said to be final, unless his friends are strong enough to bring a motion for his reinstatement into effect at the next annual meeting of the union.

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SARATOGA RACE TRACK.

The List of Entries for Tomorrow's Events.

SARATOGA, N. Y., August 21.—Entries for tomorrow's events at Saratoga:

First race, handicap, all ages, six furlongs—Light Brigade, 96; Cloten, 112; Aero-naut, 85; Pat Bulger, 116; Candida, 103; Taxer, 80; Goldsmith, 108; Gold Enamel, 110; Druid, 102; Marjoram, 104; Right and True, 108; Claude, 118; Brookhedge, 106; Beigh, 103; Sovereign, 103; Haldemore, 100; Roeben, 140; Race King, 103; Bohemia, 105; Broadcloth, 115.

Second race, selling; three-year-olds and upward; one mile—Peggy O'Neal, 89; Tappan, 85; Fincosa, 103; Scotch Pine, 95; New Moon, 101; Cabin, 98; Sun, 106; Dr. Spruill, 106; Greencrest, 108; Telephone, 106; Stroller, 108; Hippocrates, 105; War Whoop, 101; Benvenuto, 101; Waterford, 105; Lord Badge, 98.

Third race, two-year-olds; five and a half furlongs—Shine On, 114; Merrick, 107; Snow, 110; Parvo, 107; Third Mate, 105; Beaufort, 105; Sly Ben, 110; Lady Navarre, 115; Disobedient, 102; Arkilla, 110; Chalfonte, 110; Oak Duke, 114.

Fourth race, the Saratoga handicap; three-year-olds; one and one-eighth miles—King of Troy, 108; Merry Lark, 112; Waterfront, 112; Dandelion, 110; Darkie, 95; Bedouin, 118; Rose of Dawn, 103; Burnt Hills, 111; Oxford, 115.

Fifth race, two-year-olds; maiden fillies; five and a half furlongs—Royal Child, 110; Dodina, 110; Bluetie, 110; Hocus Fucus, 110; Annetta Lady, 110; Medding Daisy, 110; Ousel, 110; Amstel, 110.

Sixth race, three-year-olds and upward, one mile—Prince Silver Wings, 113; Bragg, 108; Warhorse, 100; Inferno, 110; Workman, 100; Jacquelin, 102; Adriatic, 107; Eugenia Burch, 109; Amberjack, 90; Hippocrates, 102.

Sudden Death.

A colored man named Marshall, employed as a servant at No. 1716 H street northwest, died suddenly in the street in front of his place of employment about 3 o'clock this afternoon. His body was removed to the morgue.

Bennington Disaster.

Report of Inquiry Received by Secretary Bonaparte.

Secretary Bonaparte today received the report of the proceedings of the naval court of inquiry appointed by Admiral Goodrich, commanding the Pacific squadron, to make a thorough investigation of the circumstances attending the fatal boiler explosion on the gunboat Bennington in the harbor of San Diego exact-

ly one month ago today to determine, if possible, the cause and responsibility for the accident. The report is a complete and includes a transcript of the testimony adduced by the court embodying all the ascertainable facts in regard to the accident. It is a voluminous document of several hundred pages.

It is the purpose of Secretary Bonaparte to make public this report as soon as it is received, and he has already had a preliminary examination of it. He has ascertained its contents for his own information and guidance, and it is probable that the findings of the court will be made public late this afternoon or tomorrow.

Although nothing definite is known regarding the report of the court, there is an impression in quarters that the investigation developed nothing startling regarding the actual cause of the explosion beyond what has already been stated by the officers and men in newspaper interviews shortly after the disaster, and which, in fact, failed to explain the immediate cause of the boiler explosion.

Suit Against District.

Proceedings Involving Title to Land on 7th Street Extended.